

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Regd.Off. 217, 2nd Floor, Swastik Chambers,

Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai 400 071

CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022							
Sr No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Rs. In Lakhs
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations						
	Management Fees	18.73	13.11	13.73	44.26	39.33	52.34
	Interest Income	127.82	126.57	89.91	343.40	262.78	345.02
	Net gain/(loss) on fair value changes	20.40	36.58	2.94	43.95	75.99	82.20
2	Other income	0.97	0.87	1.09	2.73	8.65	9.72
3	Total Income	167.92	177.13	107.67	434.34	386.75	489.28
	Expenditure						
	Finance costs	46.20	45.66	1.10	109.75	3.70	4.55
	Employee benefits expense	88.94	89.42	75.71	253.50	229.39	295.81
	Depreciation, Amortisation and Impairment	7.18	6.08	6.10	19.03	18.10	23.94
	Other expenses	64.58	113.33	37.46	303.15	102.11	209.97
	Mutual Fund Expenses	2.52	3.81	5.70	14.40	15.46	22.26
4	Total expenditure	209.42	258.30	126.07	699.83	368.76	556.53
6	Profit/ (Loss) before tax	(41.50)	(81.17)	(18.40)	(265.49)	17.99	(67.25)
	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	0.44	18.15	(3.37)	43.04	7.26	18.70
	Income Tax Provision For Earlier Years	-	-	-	-	-	69.65
7	Total tax expense	0.44	18.15	(3.37)	43.04	7.26	88.35
8	Profit/(Loss) after tax	(41.94)	(99.32)	(15.02)	(308.53)	10.73	(155.60)
	Other Comprehensive Income						
	<i>a. Items that will not be reclassified to profit or loss:</i>						
	(i) Remeasurements gain/(loss) of defined benefit plans	-	(1.55)	-	(1.55)	(0.43)	(8.81)
	(ii) Income tax related to such items	-	0.40	-	0.40	0.11	2.29
	<i>b. Items that will be reclassified to profit or loss</i>	-	-	-	-	-	-
9	Other comprehensive income/ (loss), net of tax	-	(1.15)	-	(1.15)	(0.32)	(6.52)
10	Total comprehensive income /(loss)	(41.94)	(100.47)	(15.02)	(309.68)	10.41	(162.12)
11	Paid up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00	600.00
12	Other equity excl Revaluation Reserves as per Audited Balance Sheet of the previous year				-		(617.67)
13	Earnings per equity share (Face value of Rs. 10 per share) (not annualised for interim periods)						
	(1) Basic earnings per share (Rs./ share)	(0.70)	(1.66)	(0.25)	(5.14)	0.18	(2.70)
	(2) Diluted earnings per share (Rs./ share)	(0.70)*	(1.66)	(0.25)	(5.14)*	0.18	(2.70)

(*) The impact of potential equity shares on Diluted Earnings per share is anti-dilutive and hence the Diluted Earnings per share is the same as Basic Earnings per share.



Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.02.2023. The said financial results have been subject to Limited review by the Statutory Auditors of the Company.
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The principal business of the Company is asset management of Shriram Mutual Fund and all activities are carried out within India. Hence, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 4 a) During the nine months period ended 31st December 2022, the Company has allotted (i) 50,00,00,000 Compulsorily Convertible Preference Shares @ Re. 1 each amounting to Rs. 50,00,00,000 to Shriram Credit Company Limited (ii) 18,800 Compulsorily Convertible Debentures @ Rs. 10,000 each amounting to Rs. 18,80,00,000 and 14,81,885 Warrants @ Rs. 124.30 each amounting to Rs. 18,41,98,305.50/-* to Mission1 Investments LLC.

*Rs. 4,60,49,576.38 (i.e., 25% of the total subscription amount of the Warrants) has been paid upfront, and the remaining amount of Rs. 13,81,48,729.12 (i.e. 75% of the total subscription amount of the Warrants) will be paid at the time of exercise of option.

b) During the nine months period ended 31st December 2022, the Company has redeemed 50,00,000 Redeemable Non-Convertible Preference Shares of Rs. 100 each amounting to Rs. 50,00,00,000.

- 5 The figures for the corresponding previous periods have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors
FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED



KARTIK JAIN
MANAGING DIRECTOR & CEO
(DIN No. 09800492)



Place: Chennai

Date: 07/02/2023