

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

 Regd. Off. 1006, 10th Floor, Meadows, Sahar Plaza,
 Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai 400 059
 CIN: L65991MH1994PLC079874, Website: www.shriramamc.in, Email ID: srmf@shriramamc.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021
Rs. In Lakhs

Sl No.	Particulars	QUARTER ENDED			YEAR ENDED	
		March 31, 2021 (Audited)*	December 31, 2020 (Unaudited)	March 31, 2020 (Audited)*	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Income					
2	Revenue from operations					
	Management Fees	11.97	11.33	10.58	43.87	40.10
	Interest Income	84.68	49.50	11.46	193.77	22.56
	Net gain on fair value changes	19.08	67.96	20.42	218.55	261.61
3	Other income	71.91	1.05	3.52	75.02	7.33
4	Total Income (2+3)	187.64	129.84	45.98	531.21	331.60
5	Expenditure					
	Finance costs-Interest on Lease Liability	1.11	1.37	1.74	5.60	4.89
	Employee benefits expense	100.12	107.63	77.70	369.39	369.54
	Depreciation and amortisation expense	5.07	6.14	6.30	23.49	17.67
	Other expenses	41.74	45.16	50.98	154.87	195.15
	Mutual Fund Expenses	7.11	6.03	6.52	24.29	24.85
	NFO expenses	0.00	0.00	0.00	0.00	14.68
	Total expenditure (5)	155.15	166.33	143.24	577.64	626.78
6	Profit/(Loss) before tax (4-5)	32.49	(36.49)	(97.26)	(46.43)	(295.18)
7	Tax expense					
	Current tax		-		-	-
	Deferred tax	8.03	-	(22.56)	8.03	(22.56)
	Income Tax Provision For Earlier Years	(4.99)	-		(4.99)	-
	Total tax expense (7)	3.04	-	(22.56)	3.04	(22.56)
8	Profit/(Loss) after tax (6-7)	29.45	(36.49)	(74.70)	(49.47)	(272.62)
9	Other Comprehensive Income					
	a. Items that will not be reclassified to profit or loss:					
	(i) Remeasurements gain/(loss) of defined benefit plans	1.40	-	1.32	1.40	1.32
	(ii) Income tax related to such items	0.36	-	0.34	0.36	0.34
	b. Items that will be reclassified to profit or loss					
	Other comprehensive income for the period, net of tax (9)	1.76	-	1.66	1.76	1.66
10	Total comprehensive income for the period (8+9)	31.21	(36.49)	(73.04)	(47.71)	(270.96)
11	Earnings per equity share					
	Paid Up Equity Share Capital (Face value Rs.10 each)	600.00	600.00	600.00	600.00	600.00
	Reserves excl Revaluation Reserves as per Balance				(455.55)	(407.84)
	(1) Basic earnings per share	0.52	(0.61)	(1.22)	(0.80)	(4.52)
	(2) Diluted earnings per share	0.52	(0.61)	(1.22)	(0.80)	(4.52)

Shriram Asset Management Company Limited


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Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Email : info@shriramamc.com, Website : www.shriramamc.com

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

(Rs. In Lakhs)

Particulars	As At March 31, 2021 (Audited)	As At March 31, 2020 (Audited)
I. ASSETS		
(1) Financial Assets		
Cash and cash equivalents	28.37	30.59
Receivable		
(i) Trade Receivable	4.54	3.74
Loans	15.03	35.66
Investment	5,401.11	5,105.57
Other Financial Assets	292.74	139.10
Total Financial Assets	5,741.79	5,314.66
(2) Non -Financial Assets		
Current Tax Assets (Net)	-	-
Investment Property	13.70	14.64
Property, plant and equipment	4.51	4.27
Right of Use Asset	51.17	63.64
Other Non- Financial Assets	3.74	4.82
Total Non -Financial Assets	73.12	87.37
TOTAL ASSETS	5,814.91	5,402.03
II. LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liability		
Trade payables	14.56	18.04
Lease Liability	56.06	66.42
Other Financial Liabilities	41.43	88.77
Total Financial Liability	112.05	173.23
(2) Non- Financial Liability		
Current Tax Liability (Net)	31.72	5.78
Provisions	68.00	79.84
Deferred tax liabilities (Net)	58.69	51.02
Total Non-Financial Liability	158.41	136.64
(3) EQUITY		
Share Capital	6,000.00	5,500.00
Other Equity	(455.55)	(407.84)
Total Equity	5,544.45	5,092.16
TOTAL LIABILITIES AND EQUITY	5,814.91	5,402.03


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SHRIRAM ASSET MANAGEMENT COMPANY LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021				(Rs. In Lakhs)
Particulars	As at March 31, 2021		As at March 31, 2020	
Cash Flow From Operating Activities				
Profit/ (Loss) before tax as per PL A/C		(46.43)		(295.18)
Adjustments For:				
Depreciation	23.49		17.67	
Interest Income on Staff Loan	(1.78)		(2.16)	
Interest Income on Security Deposit	(0.82)		(0.80)	
Profit on revaluation of Investment	(218.55)		(261.61)	
Retained Earnings	4.99		-	
Operating Profit Before Change in Working Capital		(192.67)		(246.90)
Changes in Working Capital				
Decrease / (Increase) in loans and advances	(11.10)		21.40	
Decrease / (Increase) in Other Non Current Assets	(1.55)		(0.56)	
Decrease / (Increase) in Trade Receivables	(0.80)		0.36	
Decrease / (Increase) in Other Current Assets	(119.29)		68.74	
Increase / (Decrease) in Financial Liabilities	(68.67)		(3.96)	
Increase / (Decrease) in Provisions	(11.84)		16.82	
Changes in Reserves due to Other Comprehensive Income	1.40		1.32	
Net Change in Working Capital		(211.85)		104.12
Direct Taxes Paid		25.94		20.12
Net Cash From Operating Activities		(425.01)		(417.84)
Cash Flow From Investing Activities				
Purchase of Property Plant & Equipment	(1.34)		(1.28)	
Sale of ROU lease asset	(7.09)		-	
Net (Purchase)/Sale of Investment	(76.99)		426.91	
Interest Received	2.61		2.95	
Net Cash From Investing Activities		(82.81)		428.58
Cash Flow From Financing Activities				
Issue of Preference Share	500.00			
Finance costs-Interest on Lease Liability	5.60		4.89	
Net Cash from Financing Activities		505.60		4.89
Net Increase/ (Decrease) in Cash and Cash Equivalents		(2.22)		15.63
Cash & Cash Equivalents- Beginning of the year		30.59		14.96
Cash & Cash Equivalents- at the end of the year		28.37		30.59



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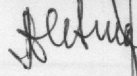
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Notes:-
(*) Ref: Note No.6

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19.05.2021. The Statutory Auditors have carried a Audit on the above Financial Results.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 An amount of Rs.22,785,000/- representing disputed redemption money on 35,00,000 units of "Risk Guardian 95" was held by the Company in trust to be paid to the rightful owner when the dispute is settled by the appropriate court/forum. The matter has been mutually settled and majority of the amount has already been disbursed to the rightful owner.
- 4 The principal business of the Company is being Investment Manager of Shriram Mutual Fund. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.
- 5 The Company has adopted Ind AS 116 'Leases', with effect from 1 April, 2019 and applied the standard to its leases. This has resulted in recognising a right- of-use asset of Rs.51.17 lakhs and a corresponding lease liability of Rs. 56.06 lakhs as at March 31, 2021
- 6 The figures for Quarter ended March 31, 2020 and March 31,2021 are the balancing figures between respective audited figures in respect to the full Financial year up to March 31, 2020 and March 31, 2021, and the unaudited published year to date figures up to December 31,2019 and December 31,2020 being the date of the end of the third quarter of financial year which were subjected to limited review.
- 7 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

By Order of the Board of Directors

FOR SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

AKHILESH KUMAR SINGH
MANAGING DIRECTOR (DIN No.00421577)
Place: Kolkata
Date: 19/05/2021


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